

**DSE3-G International Economics**  
**SEMESTER – V**

Unit No.	Name and Sub Titles of the Topic
1	<b>Introduction</b>
	1.1 International Economics- Meaning, Scope and Importance
	1.2 Inter-regional and International Trade
	1.3 Importance of International Trade
2	<b>Theories of International Trade</b>
	2.1 Theory of Absolute Cost Advantage and Theory of Comparative Cost Advantage
	2.2 Heckscher-Ohlin Theory
	2.3 Leontief's Paradox
	2.4 Intra-Industry Trade
3	<b>Terms of Trade</b>
	3.1 Meaning, Types and Importance of Terms of trade
	3.2 Determinants of Terms of trade
	3.3 Causes of Unfavorable Terms of trade to Developing Countries
4	<b>Balance of Payments</b>
	4.1 Balance of trade and Balance of payments- Concepts
	4.2 Balance of payments - Components
	4.3 Disequilibrium of Balance of Payments, Causes and Consequences
	4.4 Measures to correct Disequilibrium in the Balance of Payments

**SEMESTER – VI**

Unit No.	Name and Sub Titles of the Topic
1	<b>India's Foreign Trade and Policy</b>
	1.1 Role of Foreign Trade in Economic Development
	1.2 India's Foreign Trade- Growth, Composition and Direction since 2000
	1.3 Free Trade v/s Protection - Case For and Case Against
	1.4 Highlights of India's Foreign Trade policy Since 2015
	1.5 Evaluation of Policy of Special Economic Zones in Export Promotion
2	<b>Foreign Capital</b>
	2.1 Role of Foreign Capital in Economic Development
	2.2 Types of Foreign Investment
	2.3 Foreign Investment Policy in India since 1991
	2.4 Problems of Foreign Capital
3	<b>Foreign Exchange</b>
	3.1 Exchange Rate : Concept; Fixed & Flexible Exchange Rate -Merits and Demerits
	3.2 Foreign Exchange Market- Meaning, Structure and Functions
	3.3 Convertibility of the Rupee
	3.4 Foreign Exchange Management Act, 1999, Main Provisions
4	<b>Regional and International Co-operation: Nature and Functions of-</b>
	4.1 South Asian Association for Regional Cooperation (SAARC)
	4.2 Brazil, Russia, India, China and South Africa (BRICS)
	4.3 European Economic Community (EEC)
	4.4 World Trade Organization (WTO)